

---

## **Cabinet**

### **Report of the meeting held on 12th December 2013**

---

---

#### **Matters for Decision**

---

#### **33. BUDGET UPDATE**

**In conjunction with the Overview and Scrutiny Panel (Economic Well-Being) (Item No.23 of their Report refers)** and by way of a report by the Assistant Director, Finance and Resources (the report is reproduced as Item No.3 on the Council Agenda) the Cabinet has reviewed the draft 2014/2015 budget and the Medium Term Plan for the period 2015 – 2019. Final approval of the proposals will be dealt with by Council at its meeting on 19th February 2014.

An addendum to the report was also circulated (a copy of which is reproduced as an Annex), outlining the impact on revenue savings of the Government's announcement in the Autumn Statement that the pooling of the New Homes Bonus will now only apply to authorities within the London Local Enterprise Partnership. Executive Councillors were advised that despite this announcement, the Council will still need to achieve savings of £3.6m by 2018/19.

With regard to the proposed variations within the Base Budget, attention was drawn to those items identified as an extra cost or reduced income. With reference to the charge for second green bins, Members were informed that the income target did not reflect the revenue savings anticipated from reusing returned bins. Members referred to the cost of providing wheeled bins to new properties. Executive Councillors were reminded that the Developer Contributions SPD 2011 required new housing development to make a contribution towards the provision of residential wheeled bins. Having been advised that this only applied to new housing applications received after January 2013, the Cabinet has requested Officers to investigate whether the cost of providing new bins can be recouped from either the developer or house owner.

Attention was drawn to the conclusions reached by the Overview and Scrutiny Panel (Economic Well-Being). Having confirmed that provision will need to be made in the Medium Term Plan for costs arising from the potential redevelopment of Wyton Airfield and that the outcome of the pay review and senior management review will be reflected in the final budget report to Council in February, the Cabinet

**RECOMMEND**

**that the draft Budget and Medium Term Plan, appended to the report of the Assistant Director, Finance and Resources, be approved as the basis for the development of the budget for 2014/2015 and the revised Medium Term Plan 2015/2019.**

**34. TREASURY MANAGEMENT REVIEW OF PERFORMANCE:  
6 MONTHLY REVIEW**

By way of a report by the Assistant Director, Finance and Resources (a copy of which is reproduced as an Appendix) the Cabinet has noted the performance of the District Council's Fund Managers for the period 1st April to 30th September 2013.

**Having noted the views of the Overview and Scrutiny Panel (Economic Well-Being) on the matter (Item No.24 of their Report refers), the Cabinet**

**RECOMMEND**

**that the Council notes the contents of the report.**

---

**Matter for Information**

---

**35. NATIONAL NON DOMESTIC RATING –  
CHANGES TO DISCRETIONARY POLICY**

**In conjunction with the Overview and Scrutiny Panel (Economic Well-Being) (Item No.22 of their Report refers), the Cabinet has been acquainted with an initiative by the Government to encourage local authorities to provide rate relief on certain newly-built empty non domestic properties for up to 18 months after they are completed. Having been advised that local authorities will be reimbursed for the cost of providing the discount, the Cabinet has approved an award of 100% discretionary rate relief for qualifying newly built non domestic rating properties completed from 1st October 2013 to 30th September 2016, for a maximum period of up to 18 months.**

J D Ablewhite  
Chairman